

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Home Dept. – Police Budget – A.P. State Police Housing Corporation Limited – Sanction of Rs.7,18,54,000/- towards repayment of Principal and Interest to various Financial Institutions for the Quarter Ending 30-09-2008 in respect of loans borrowed for Police Quarters / Police Station Building Schemes – Orders – Issued.

HOME (POL.BUD) DEPARTMENT

G.O.Rt.No. 1597

Dated:27 -08-2008.

Read the following:-

- 1) From the VC & MD, AP State Police Housing Corporation Limited, Hyderabad, Lr. No. Accts.I / APSPHC / CLAIMS/2008-09/2035, dated: 14-7-08.
- 2) G.O.Rt.No.3409, Fin. (Exp.Home) Dept., dated: 19-08-“08.

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ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director , Andhra Pradesh State Police Housing Corporation Limited has requested the Government to release an amount of Rs. 7,18,54,156/- for the quarter ending 30-9-08 from the provision available in the Budget Estimates 2008-09 in relaxation of quarterly regulations in order to avoid default in repayment of Principal and Interest on Loans borrowed by the Corporation for construction of Police Staff quarters and Police Station Buildings and to avoid penal interest.

2. Government after careful examination of the proposal and based on the Budget Released Order issued in the reference 2nd read above accord administrative sanction for an amount of Rs.7,18,54,000/- (Rupees Seven Crores, Eighteen Lakhs and Fifty Four thousand only) in relaxation of Quarterly Regulation to the Director General and Inspector General of Police, A.P., Hyderabad towards repayment of Principal and Interest for the period from 1-7-2008 to 30-09-2008 on loans borrowed by the Corporation from the Financial Institutions for construction of Police Staff Quarters and Police Station Buildings from the Budget Provision of 2008-09 under Plan.

3. The expenditure sanctioned in para 2 above, shall be debited to the Head of Account “6216 - Loans for Housing, 80 - General, 190 - Loans to Public Sector and other undertakings, 11-Normal State Plan, 04 - Construction of Police Staff Quarters, 001-Loans to Andhra Pradesh State Police Housing Corporation Limited.”

(PTO)

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4. The Director General & Inspector General of Police, Hyderabad shall take action accordingly.
5. This order issues with the concurrence of Fin. (Exp.Home) Dept. vide their U.O.No.023120/336/A1/Exp. H & L /08, Dated: 20-08-2008.
6. This order is available on internet and can be accessed at the address <http://www.ap.gov.in/goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJOYENDRA PYAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director General & Inspector General of Police, Hyderabad.
The Vice Chairman & Managing Director , Andhra Pradesh State Police
Housing Corporation Limited. Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad.
The Director, Works & Accounts, Andhra Pradesh, Hyderabad.
The Pay & Accounts Office, Andhra Pradesh, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Finance (Exp. Home) Department.
Sf/SCs.

//FORWARDED:: BY :: ORDER//

SECTION OFFICER